

**MEMBERS PRESENT:**

Michael Preedin	Board Chair
Andrea Blum	Board Member
Gary Ross	Board Member
Jennifer Letz	Board Member
Susan Cobb	Board Member

**STAFF PRESENT:**

Jordan Wheeler	Agency Manager
Kerry Prosser	Assistant City Manager
Paul Bertagna	PW Director
Joe O'Neill	Finance Director
Scott Woodford	CDD Director
Rebecca Green	Deputy Recorder

**1. CALL TO ORDER**

The meeting was called to order by Board Chair Preedin at 4:03 pm, and a roll call was taken. Board Member Cobb arrived at 4:08 pm.

**2. VISITORS COMMUNICATION-None**

**3. CONSENT AGENDA**

A. Minutes

1. June 14, 2023

*Board Member Blum made a motion to approve the consent agenda. Board Member Ross seconded the motion. Preedin, Blum, Letz, and Ross voted aye; the motion carried 4-0.*

**4. AGENCY BUSINESS**

**A. Discussion and Consideration of Resolution 2024-01:** A RESOLUTION OF THE CITY OF SISTERS URBAN RENEWAL AGENCY APPROVING INDEBTEDNESS RELATING TO AN INTERFUND LOAN OF \$500,000 FROM THE CITY OF SISTERS GENERAL FUND FOR FY 2023/24 URBAN RENEWAL PROJECTS.

Director O'Neill reviewed the staff report. He explained that the Urban Renewal Project Fund lacks funds to accomplish the design and construction of the US20/Locust Roundabout and other projects. Tax revenue funds exist in the Urban Renewal Agency (URA) Debt Service Fund; however, that fund only pays down debt and cannot be directly transferred to the Project Fund. Therefore, the resolution requests a loan from the City of Sisters General Fund directly to the URA Project Fund, that will be paid down through the URA Debt Service Fund.

*Board Member Cobb made a motion to approve and adopt URA Resolution 2024-01. Board Member Letz seconded the motion. Preedin, Blum, Letz, Cobb, and Ross voted aye; the motion carried 5-0.*

**B. Discussion and Consideration of Resolution 2024-02:** A RESOLUTION OF THE CITY OF SISTERS URBAN RENEWAL AGENCY CITY OF SISTERS ADOPTING A WORKFORCE HOUSING PROGRAM FOR PURPOSES OF CREATING AND PRESERVING WORKFORCE HOUSING IN CITY.

Agency Manager Wheeler introduced the Workforce Housing Program. He indicated there is an

evident need for incentivizing development to address the needs for low- and middle-income earners in Sisters. The Workforce Housing Program is modeled on the current Affordable Housing Grant Program. The resolution sets up a mechanism for the disbursement of up to \$400,000 in URA funds for workforce housing projects.

Discussion revolved around whether the Agency would approve the program broadly, and whether the Agency would restrict funds by project or year. For example, limiting projects to \$100,000 per year. It was indicated that the Agency would not limit funds, preferring to see what types of projects are proposed, and how developers may creatively utilize and leverage available funds for maximum benefit. It was clarified that more funds may be available in future should the Agency amend the project list, and that the Agency has the ability to restructure the Urban Renewal Plan as needed over time.

*Board Member Blum made a motion to approve and adopt URA Resolution 2024-02. Board Member Cobb seconded the motion. Preedin, Blum, Letz, Cobb, and Ross voted aye; the motion carried 5-0.*

C. **ADJOURN-** 5:40 pm.



Rebecca Green, Agency Recorder



Michael Preedin, Board Chair