

MEETING MINUTES
SISTERS URBAN RENEWAL AGENCY BUDGET COMMITTEE
520 E. CASCADE AVENUE
JUNE 02, 2020

URA BUDGET COMMITTEE PRESENT:

Dave Moyer	Board Chair
Gary Ross	Committee Member
Andrea Blum	Committee Member
Richard Esterman	Committee Member
Nancy Connolly	Committee Member
Chuck Ryan	Committee Member
Bill Hall	Committee Member
Michael Preedin	Committee Member
Vacant	
Vacant	

STAFF PRESENT:

Cory Misley	Agency Manager
Joe O'Neill	Finance Officer
Paul Bertagna	PW Director
Kerry Prosser	Agency Recorder
Kim Keeton	Acct. Tech

I. CALL TO ORDER

The meeting was called to order by Chair Moyer at 4:00 p.m.

II. ELECTION OF CHAIR

Committee Member Connolly nominated Dave Moyer for the position of Urban Renewal Agency Budget Committee Chair. Committee Member Blum seconded the motion. The motion carried 8-0.

III. BUDGET MESSAGE

Agency Manager Misley reviewed the budget message. He noted there were not any significant capital expenditures as we were currently updating the project list. He said there might be a supplemental budget later in the year if a project from the list was elevated.

IV. PUBLIC COMMENT - None

V. BUDGET PRESENTATION

A. Debt Service Fund

Finance Officer O'Neill explained that the City made regular debt service payments and could pay down 10% of the principal value of the loan once a year.

B. Project Fund

Director O'Neill noted there was not much activity in this fund; there were funds set aside for staff time, contracting, and the auditor. Agency Recorder Misley anticipated more staff time would be used in FY 2020/21 on project development. He said most of the proposed URA projects paralleled City projects.

VI. DISCUSSIONS AND MOTIONS

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Committee Member Ryan asked if we wanted to fund the Locust/US20 Roundabout with URA funds would Oregon Department of Transportation (ODOT) reimburse the City. Agency Manager Misley responded ODOT was not open to reimbursements, they had a strict funding structure, and you could not jump the line and buy projects. He said if we had 100% of the funds, they would move forward on the project. He noted it was not uncommon for URA's to spend funds on infrastructure; it made sense to have a multitude of public entities contribute to this project.

The Board discussed how the URA could help fund the Locust/US20 Roundabout.

Agency Manager Misley said there were two options to make our case on funding this project: The Legislature or the Oregon Transportation Committee. Chair Moyer explained that because there had not been any deaths at the intersection, it was a low priority for the State. Committee Member Blum noted the legislature had made big changes in how resources were allocated in 2017 and we had lost regional flexibility on projects.

Committee Member Blum moved to approve property taxes for the Sisters Urban Renewal Agency to be derived through the division of tax in the amount of \$280,000. Committee Member Preedin seconded the motion. The motion carried 8-0

Committee Member Blum moved to approve the Sisters Urban Renewal Agency budget for the Fiscal Year 2020/21 in the amount of \$853,522 Committee Member Preedin seconded the motion. The motion carried 8-0.

VII. ADJOURN

Budget Chair Moyer adjourned the meeting at 4:30 p.m.



Kerry Prosser, Agency Recorder



Chuck Ryan, Mayor