

PRESS RELEASE

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FOR IMMEDIATE RELEASE February 1, 2024 Media Contact: Scott Woodford Community Development Director <u>swoodford@ci.sisters.or.us</u> Sisters, Oregon

Notice of Funding Opportunity

Funding Opportunity Title: City of Sisters Urban Renewal Agency Workforce Housing Grant Program Applications Available: February 1, 2024 Deadline for Applications: April 1, 2024 Awarded Funds Available: Starting July 1, 2024

Program Description: The City of Sisters Urban Renewal Agency (URA) established a workforce housing program to offer eligible agencies and private developers grant and/or loan funds for purposes of constructing and offering workforce housing to low-and moderate-income persons making between 80-150% of the Area Median Income.

Eligibility Information

Eligible Applicants: The applicant must be (a) a housing authority, (b) a qualified nonprofit organization that constructs workforce housing, or (c) a for-profit developer of workforce housing for low- and moderate-income households.

Other Eligibility Requirements: The applicant must demonstrate compliance with all eligibility requirements and conditions including, without limitation: the project for which program funds are sought must be an eligible qualified project, the project site must be located within the URA boundaries, and the applicant must apply for program funds on the City's current program application.

Application Package: Application forms for program funds will be available at Sisters City Hall or at <u>www.ci.sisters.or.us</u> by February 1, 2024. Each application must be filed with the administrator no later than April 1, 2024. Each application must contain all information and documentation City may require, including, without limitation, the following:



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- (a) The date of the application and the applicant's name, address, contact information, and the signature of the applicant's authorized representative.
- (b) A description of the proposed project, including, without limitation, the type of housing, the proposed project location (i.e., identification of the real property of which the proposed project concerns), a timeline for project completion, and such additional information city deems necessary or appropriate to demonstrate that the proposed project will satisfy the eligibility requirements of a qualified project.
- (c) The amount of program funds requested and the purposes for which the program funds will be used (including, without limitation, identification of all eligible qualified expenses).
- (d) The project pro forma, including, without limitation, identification of funding sources to be used in connection with the proposed project. Applications must include evidence that all other funding commitments (e.g., conventional construction and permanent loans, subsidies and loans, and/or low-income housing tax credits) have been, or are anticipated to be obtained. If applications to other funding programs are due after submission of the program application, the applicant will submit documentation that the proposed financing structure is expected to meet other source requirements and the timeline for applying and receiving award notification from other funders. If requested by the administrator, the applicant will provide a copy of the application to be submitted to other funding sources.
- (e) Certification that the applicant is current on all City accounts. The applicant may not be delinquent on any City accounts (e.g., utility accounts) and all property taxes for the property(ies) identified in the application must be paid at the time of application.
- (f) All other information that the administrator deems necessary and/or appropriate to enable city to review the application and determine eligibility for the program funds

For more information on this program go to this link: <u>Workforce Housing Grant Program</u> (<u>https://www.ci.sisters.or.us/community-development/page/workforce-housing-grant-program</u>) or contact Scott Woodford, Community Development Director at <u>swoodford@ci.sisters.or.us</u> or call 541-323-5211.