



SISTERS

- Goals “Lofty” for Sisters
- Board May Adjust and/or Create New Goals in Update(?)

GOALS for Sisters Economic Development 2018-2020

1	Move 10 new companies to the Sisters area that will create 100 new, well-paying jobs and invest \$8 million in new capital investment by the end of 2020. Target marketing and recruitment efforts geographically and by industry for greatest effectiveness. Below
2	Facilitate the Start of 8 local, scalable, early-stage companies as the next generation of employers and jobs. Create entrepreneurial ecosystem to generate at least 50 jobs from those startups, and help them raise \$4 million in growth capital by the end of 2020. Below
3	Help Grow 10 local traded-sector employers with a robust Business Retention & Expansion (BRE) Program that catalyzes \$8 million in new capital investment and 100 new, well-paying jobs by the end of 2020. Exceeded
4	Work with the private and public partners to catalyze development of at least 30,000 sf of new light industrial space in Sisters to help both new and existing companies. Exceeded

Economic *Missed* Opportunities (7)



Primary Reason is “No or Low” LI Building Inventory

Businesses want/need “Move-in-Ready” spaces at Market Rates

- Buildings need to be *suited* for project? (Prior Use? Requires Change?)
- Need diverse supply in the right zone for business (LI vs BP)
- Average recruitment project > 4 years (with built inventory)
- Sisters Did Not Qualify for an Opportunity Zone
- Concern the Oregon is becoming less “business-friendly”
 - Employment Laws: CAT, minimum wage, WFA, PFML



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