



# EDCO Presentation City of Sisters

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May 24, 2023



Economic Development for Central Oregon

# Outline

- 1) EDCO's Role and Mission
- 2) Sisters Year in Review
- 3) Sisters Done Deals and Pending Projects
- 4) Looking Ahead
- 5) EDCO Team
- 6) EDCO Table Setting
- 7) Budget Request
- 8) Questions

**Your investment delivers substantive solutions to Sisters “traded-sector” and at times other employers**

EDCO's mission is to create a diversified local economy and a strong base of middle-class jobs in Central Oregon. To do this, we focus on helping companies do the following:

**MOVE.** We guide employers outside the region through the relocation process as a resource for regional data, incentives, talent, site selection, and more.

**START.** We mentor and advise scalable young companies from concept to exit on issues such as access to capital, critical expertise, and strategy.

**GROW.** We partner with local traded-sector companies to help them grow and expand.



# MEET & COLLABORATE WITH SISTERS BUSINESS PEERS

Bring your questions, concerns, suggestions, and stories about doing business in Sisters

# SISTERS BUSINESS ROUNDTABLE

IN THE HEART OF THE  
SISTERS  
COFFEE CO  
OREGON CASCADES

molt

METABOLIC  
MAINTENANCE

DAYDREAM  
HQ  
DESIGN & BUILD STUDIO



GRAND WOOD  
WALL ART



sisters bakery  
251 E Cascade Ave, Sisters, OR 97759  
541.549.0361

PERSONALIZED  
NUTRIENTS



PREEDIN  
DESIGN



**move**

Trail Butter

Milroy-Thorsen Custom Furniture

Company #1 – two site visits

Company #2 – interested in Laird Building A



**start**

Ruff Hippie

Lazy Z Ranch



**grow**

Sisters Bakery

Sisters Smokehouse

Personalized Nutrients



## Enterprise Zone

### Financing



### Marketing





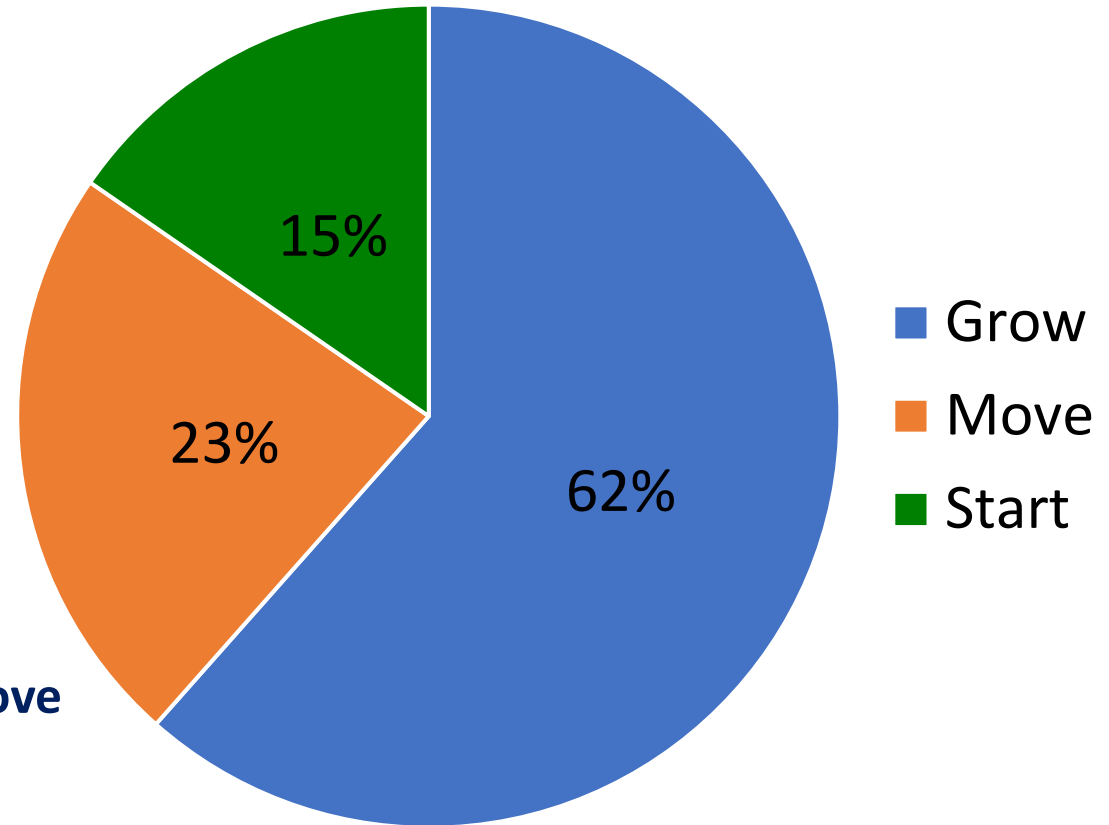
# Community Connections



- City of Sisters
- C4C
- Explore Sisters
- Sisters Chamber of Commerce
- Sisters Vision Implementation Team
- Houseless Stakeholder Group
- Deschutes Library

# Pending Projects/Done Deals

- 8 Grow, 3 Move and 2 Start projects
- Representing 75 potential jobs created and \$9,550,000 in projected investment
- Sisters Coffee / Done Deal / Grow
- Trail Butter / Done Deal / Move
- Milroy-Thorsen Custom Furniture / Leased / Move





# Looking Ahead

## Table Setting

- Industrial/Office Space
- Industry Trade Group
- Makers Tour & Events



COMPASS COMMERCIAL REAL ESTATE SERVICES

*Class A*  
**OFFICE/RETAIL**  
100 W LUNDGREN MILL DR  
SISTERS, OR 97759

**OPEN HOUSE**  
COME TOUR & ENJOY:  
SAVORY APPETIZERS REFRESHING BEVERAGES

**MONDAY APR. 24**  
12-2:00 PM

FOR LEASE  
1,090-7,790 SF

A modern industrial building with a dark facade and large windows, surrounded by trees and a paved area.



# Other Local Projects aka – Table Setting

01. CHILD CARE

02. AFFORDABLE & WORKFORCE HOUSING

03. TRANSPORTATION / TRANSIT PLANNING

04. INFRASTRUCTURE

05. COMMUNITY BRANDING & MARKETING

06. NON-TRADED SECTOR BUSINESS DEVELOPMENT

07. TOURISM

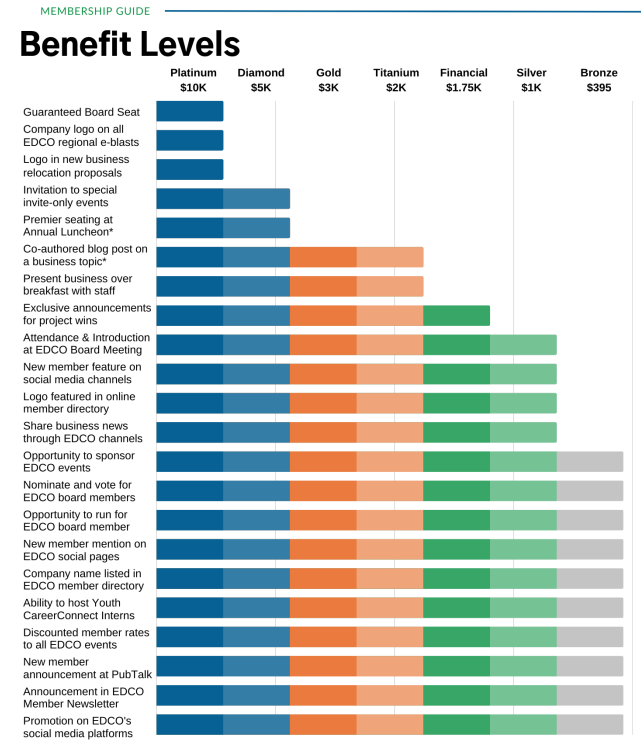




# Looking Ahead

## Advisory Board and Membership

- Build board – 3 of 5 members secured
- Develop Strategic Plan
- Local Membership Drive





# The Team



**Jon Stark**  
CEO



**Erin Chalet**  
COO



**Erin Reilly**  
Director of Events



**Don Myll**  
Bend Area Director



**Deanne Buck**  
Venture Catalyst  
Director



**Vacant**  
Director of  
Membership



**Nicole Mcnew**  
Director of Marketing  
& Communications



**Emily Miller**  
Marketing Coordinator &  
Admin Assistant



# The Team



**Steve Curley**  
REDI Director



**Mary Knight**  
REDI Assistant



**Bre Wilkins**  
Redmond Internship  
Coordinator



**Kelsey Lucas**  
Prineville/Crook County  
Director



**Eric Strobel**  
Sisters Director



**Debbie Taylor**  
Jefferson County  
Internship Coordinator



**Larry Holeman**  
Youth CareerConnect  
Regional Managing Director



# EDCO Strategy



Economic Development for Central Oregon (EDCO) is a non-profit corporation supported by private and public members and stakeholders, whose mission is to create middle-class jobs in Central Oregon by recruiting new employers to move to the region; helping entrepreneurs start new, scalable businesses; and working with businesses that are already here to grow their operations.

## Strategic Plan

FY 22/23 -  
FY 24/25

### Central Oregon Industry Clusters

MANAGEMENT OF COMPANIES AND ADMINISTRATIVE SUPPORT  
HQ's, Business Support Services



HIGH TECHNOLOGY  
Data Centers, Semiconductors, Electronics, Software, and Hardware Development



LIFESTYLE PRODUCTS  
Outdoor and Apparel Products, Food Processing, Brewing, Distilling, and other Beverage Manufacturing



ADVANCED MANUFACTURING  
Building Products, Aviation/Aerospace, and Metallurgical Manufacturing



SCIENTIFIC  
Bioscience, Medical Device and Nutraceuticals Manufacturing



TRADED-SECTOR INDUSTRIES\*

\*EDCO focuses on traded-sector employers or those whose majority of goods and/or services are exported outside of the region

### Goals

Industry Diversification

Business-Friendly Environment

Build a Pipeline of Talent

Impact Through Financial Success



## Industry Diversification

Identify and respond to industry needs by championing current and future business start-up, expansion and relocation efforts. Build and maintain relationships with businesses to connect them to local resources.

## Business-Friendly Environment

Work with stakeholders to expand available land and infrastructure across Central Oregon while supporting policies that reduce regulatory burdens and address affordability issues.



## Build a Pipeline of Talent

Help traded-sector\* businesses optimize their talent acquisition processes by connecting them to resources and sharing best practices, increasing participation in the Youth CareerConnect Internship Program, engaging remote workers and trailing partners, and fostering collaborations with educational organizations.

## Impact Through Organizational Stability

Identify new EDCO funding sources and increase member engagement through clear marketing, communications and events to further diversify revenue streams, while being prudent and accountable with stakeholder dollars to better serve our clients.





# Recent Work and “Table Setting”

## Workforce Development



2022-2023 Results (As of 5/12/2023)	
Student Engagement	460
Intern Requests	132
Placements	122

## Events



PRESENTED BY: EDCO MOVE START GROW



## Central Oregon Air Service Taskforce (COAST)



## Policy (Local, State, Federal) Advocacy

- Incentives and Resources
- Infrastructure
- Land Use
- Regulatory
- Workforce





# 2023/24 Budget Request

EDCO Budget

**\$2.18M\***

Sisters  
Program Costs

**\$118,369**

Deschutes County  
Sisters Funding

**\$38,545**

Sisters Funding  
Request

**\$79,824**  
**\$19,956\*\***

\*Estimated as of 5.18.22

\*\*Quarterly payment, an annual increase of \$14,389 or \$3,597/Q



# Questions?



## Contact Information

Jon Stark

CEO

541-610-2118

[jon@edcoinfo.com](mailto:jon@edcoinfo.com)

Eric Strobel

Sisters Country Director

541-410-8630

[eric@edcoinfo.com](mailto:eric@edcoinfo.com)