



2024-25 PROPOSED BUDGET

May 15, 2024

City of Sisters Budget Committee

Agenda

- Election of Chair
- Presentation of FY24/25 Budget Message
- Public Comment
- Budget Presentations and Deliberations by Fund
- State Revenue Sharing Public Hearing
- Permanent Tax Rate and Budget Approval



FY 24/25
Budget Message



An aerial photograph of a town, likely in a mountainous region, showing a mix of residential and commercial buildings, parking lots, and green spaces. The town is surrounded by dense evergreen forests and rolling hills in the distance. A prominent blue banner with white text is overlaid across the middle of the image.

Budget Summaries and Trends

Citywide Budget Summary

Resources

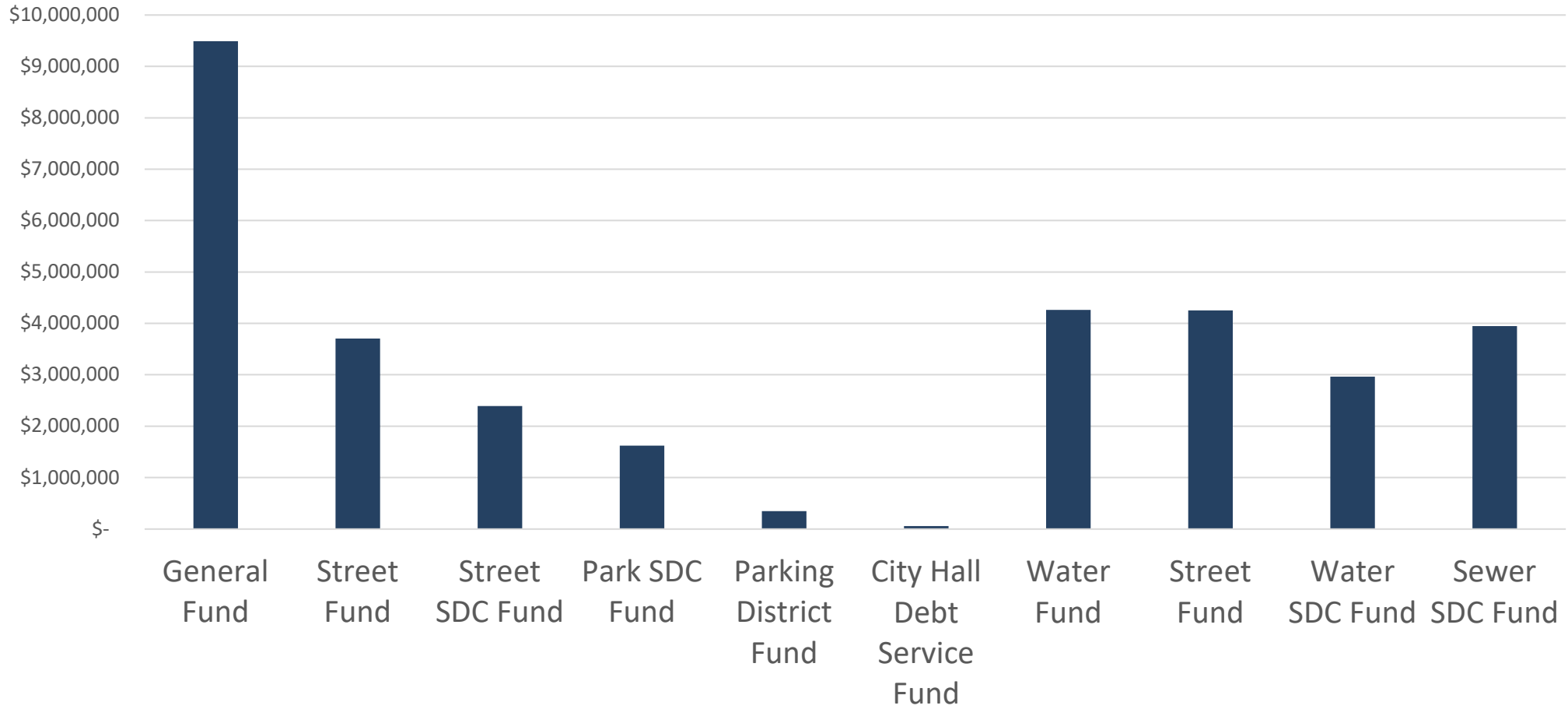
Beginning Fund Balances	22,001,805
Property Taxes	1,645,000
Other Taxes	1,235,000
Franchise Fees	684,100
Licenses And Fees	656,500
Receipts	2,600,000
Charges For Services	114,771
Intergovernmental	1,387,065
Fines And Forfeitures	6,000
Rental Income	10,800
Interest	624,100
Miscellaneous	61,100
Other Grants	100,000
Transfers In/Loan Proceeds	550,300
System Development Charges	1,360,000
Total Resources	33,036,541

Requirements

Personnel Services	2,999,933
Materials & Services	5,391,509
Capital Improvements	5,440,649
Transfers Out	50,300
Debt Service	461,600
Total Expenditures	14,343,991
Operating Contingencies	1,592,290
Capital Reserves	3,437,224
Other Reserves	2,489,358
Reserve for Future Expenditures	11,173,678
Total Reserves and Contingencies	18,692,550
Total Requirements	33,036,541



Total Budget by Fund



Citywide Operating Budget

Operating Budget

Personnel Services	2,999,933
Materials & Services	4,709,509
Transfers Out	50,300
Debt Service	461,600
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	8,221,342



General Fund Operating

General Fund Operating Revenue

Property Taxes	1,645,000
Other Taxes	1,050,000
Franchise Fees	-
Licenses And Fees	625,500
Charges For Services	36,371
Intergovernmental	215,996
Fines And Forfeitures	6,000
Rental Income	10,800
Interest	200,000
Miscellaneous	46,000
Other Grants	100,000
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	3,935,667

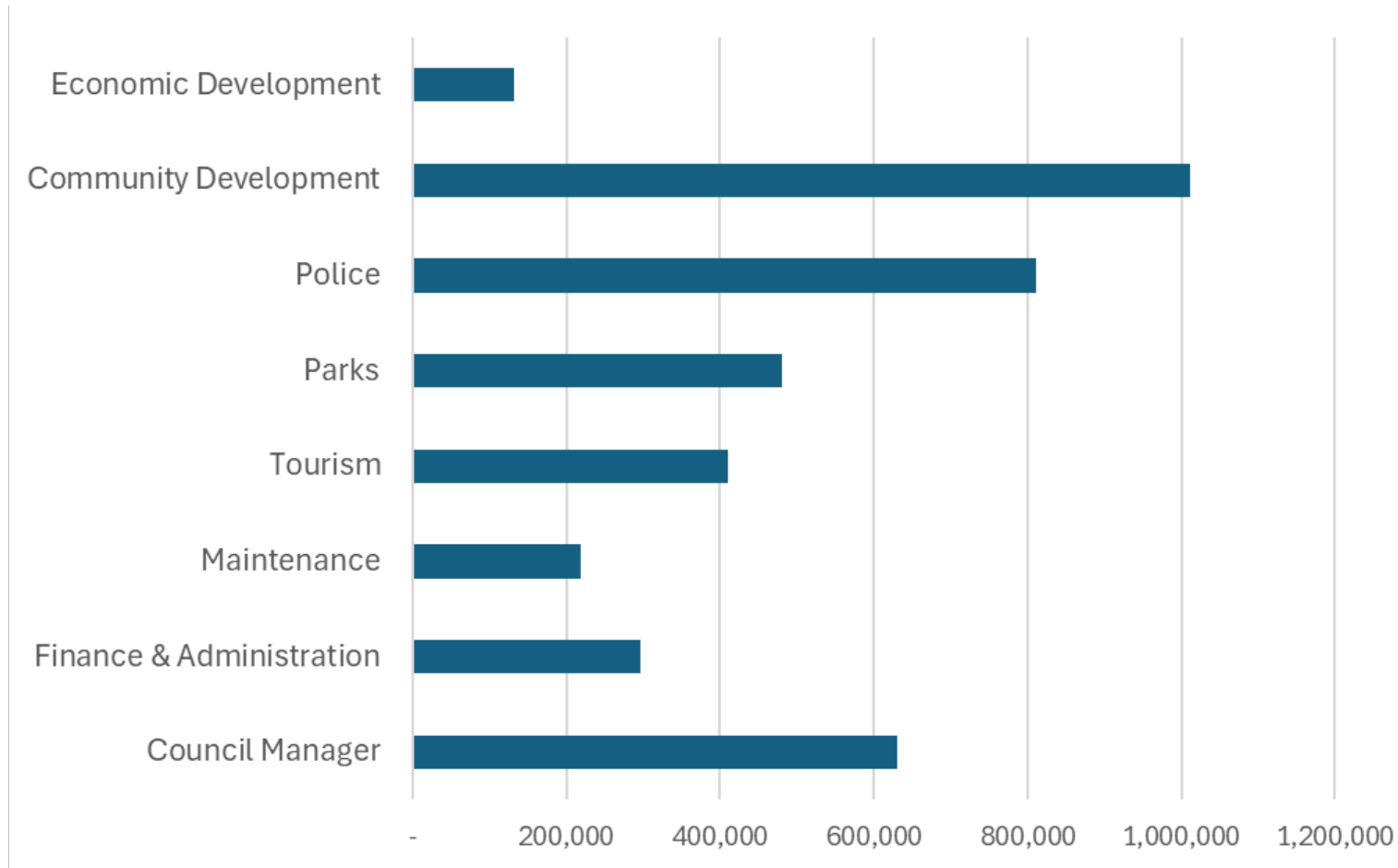
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General Fund Operating Expenses

Personnel Services	1,431,188
Materials & Services	2,315,412
Transfers Out	22,600
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	3,769,200



General Fund Expenditures by dept



City Contingencies & Reserves

General Fund	FY 23/24	FY 24/25
Operating Contingency	706,506	1,107,150
Reserve for Future Expenditures	935,072	959,674
Affordable Housing Reserve	562,869	535,358
Housing Reserve	20,000	20,000
Law Enforcement Reserve	154,000	332,000
Rainy Day Fund	1,465,000	1,602,000
Capital Replacement Reserve	392,935	423,178
Total General Fund	4,236,382	4,979,360



City Contingencies & Reserves

Fund	FY 24/25
Street Fund	
Operating Contingency	171,970
Capital Reserves	289,604
Reserve for Future Expenditures	515,673
Street SDC Fund	818,073
Park SDC Fund	1,294,276
Parking District Fund	344,376
City Hall Debt Service Fund	4,350
Water Fund	
Operating Contingency	154,873
Capital Reserves	1,182,325
Reserve for Future Expenditures	1,001,779
Water SDC Fund	2,444,361
Sewer Fund	
Operating Contingency	158,297
Capital Reserves	1,542,117
Reserve for Future Expenditures	599,585
Sewer SDC Fund	3,191,531



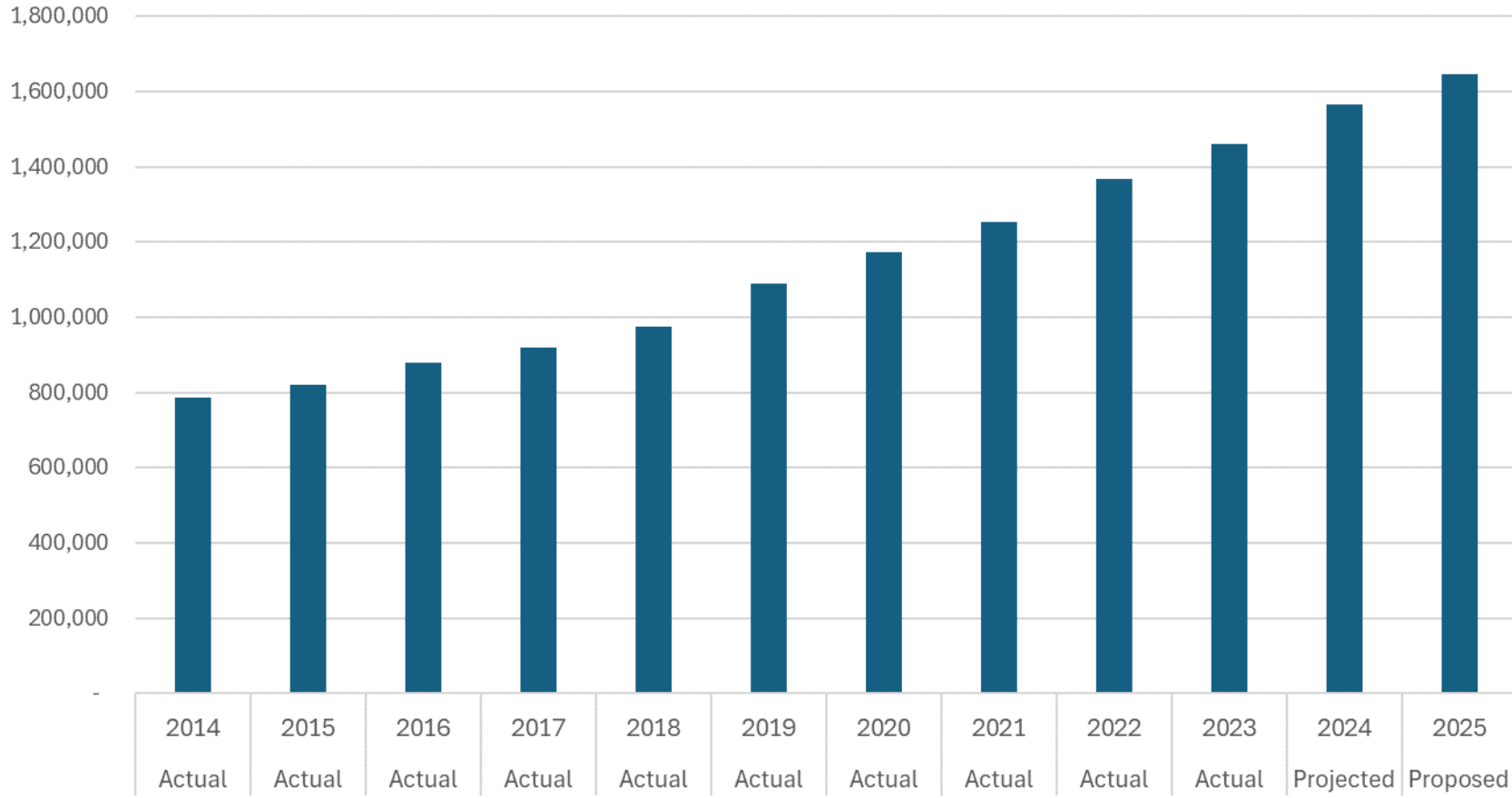


Revenue Spotlights



Property Taxes

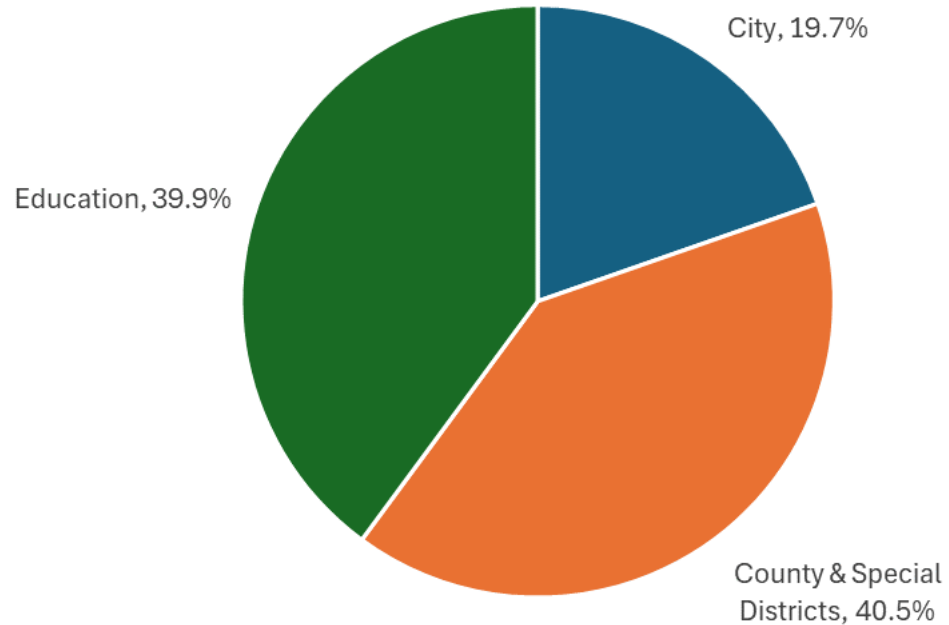
Property Tax Revenue 2014-2024



6.9% avg. annual growth



Property Taxes



Sample Property Tax Bill - AV \$200,000

Education

Sisters School District #6	772.26
SSD #6 Local Option	150.00
COCC	116.88
High Desert ESD	18.16
Education Total	1,057.30

General Government

Deschutes County	240.80
County Library	103.62
Countywide Law Enforcement	235.48
County Extension/4H	4.22
911	68.16
City of Sisters	497.62
Sisters Downtown Urban Renewal	153.54
Sisters Camp Sherman Fire District	522.28
Sisters Parks & Recreation District	41.46
SPRD Local Option	30.00
General Government Total	1,897.18

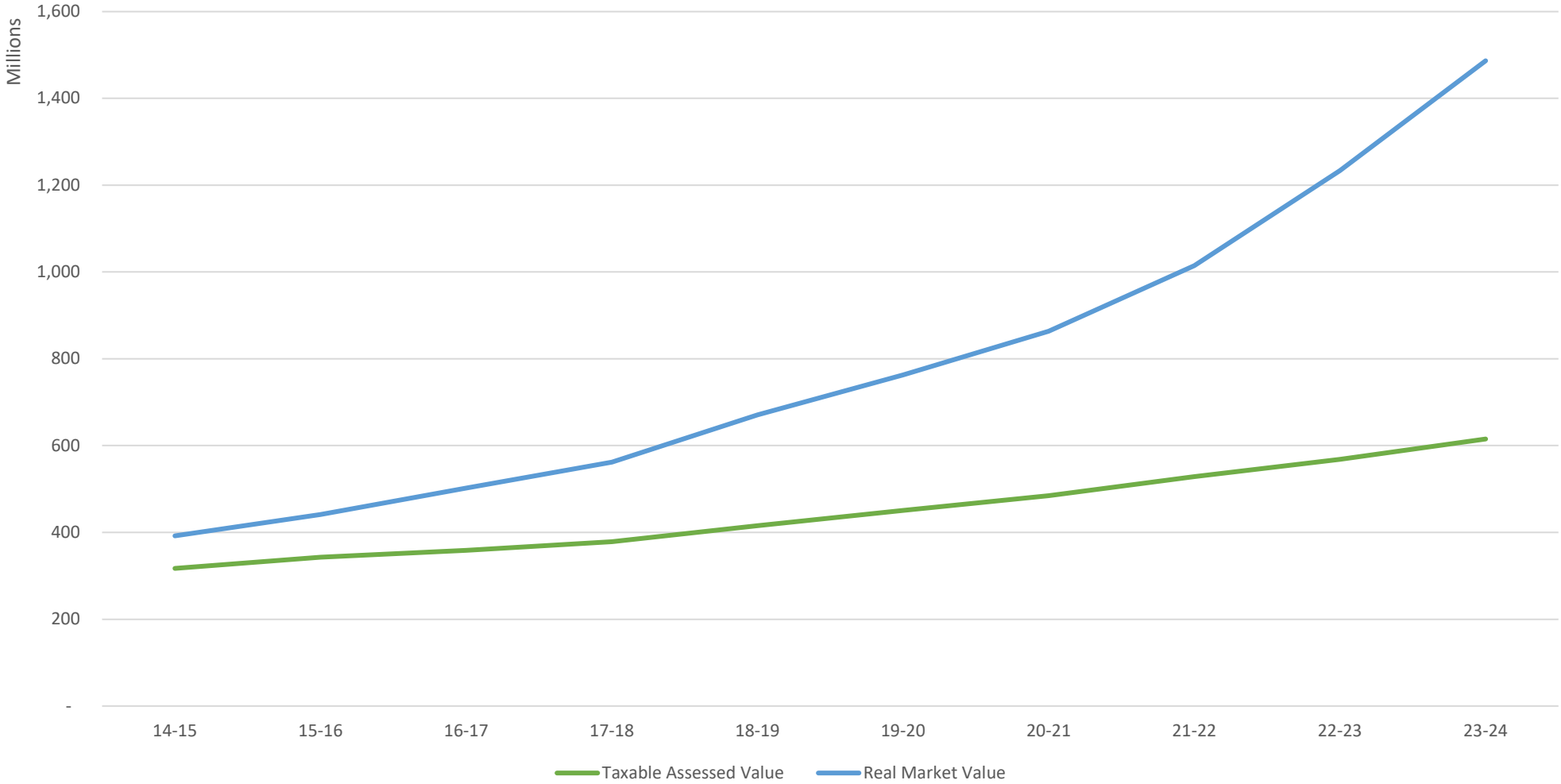
Bond/Excluded From Limitations

County Library Bond	62.62
Sisters Camp Sherman Fire District	31.92
SSD #6 2016 Bond	69.48
SSD #6 2021 Bond	179.06
COCC Bond	16.08
Non-Limited Total	359.16

TOTAL 3,313.64



Real Market Value vs. AV



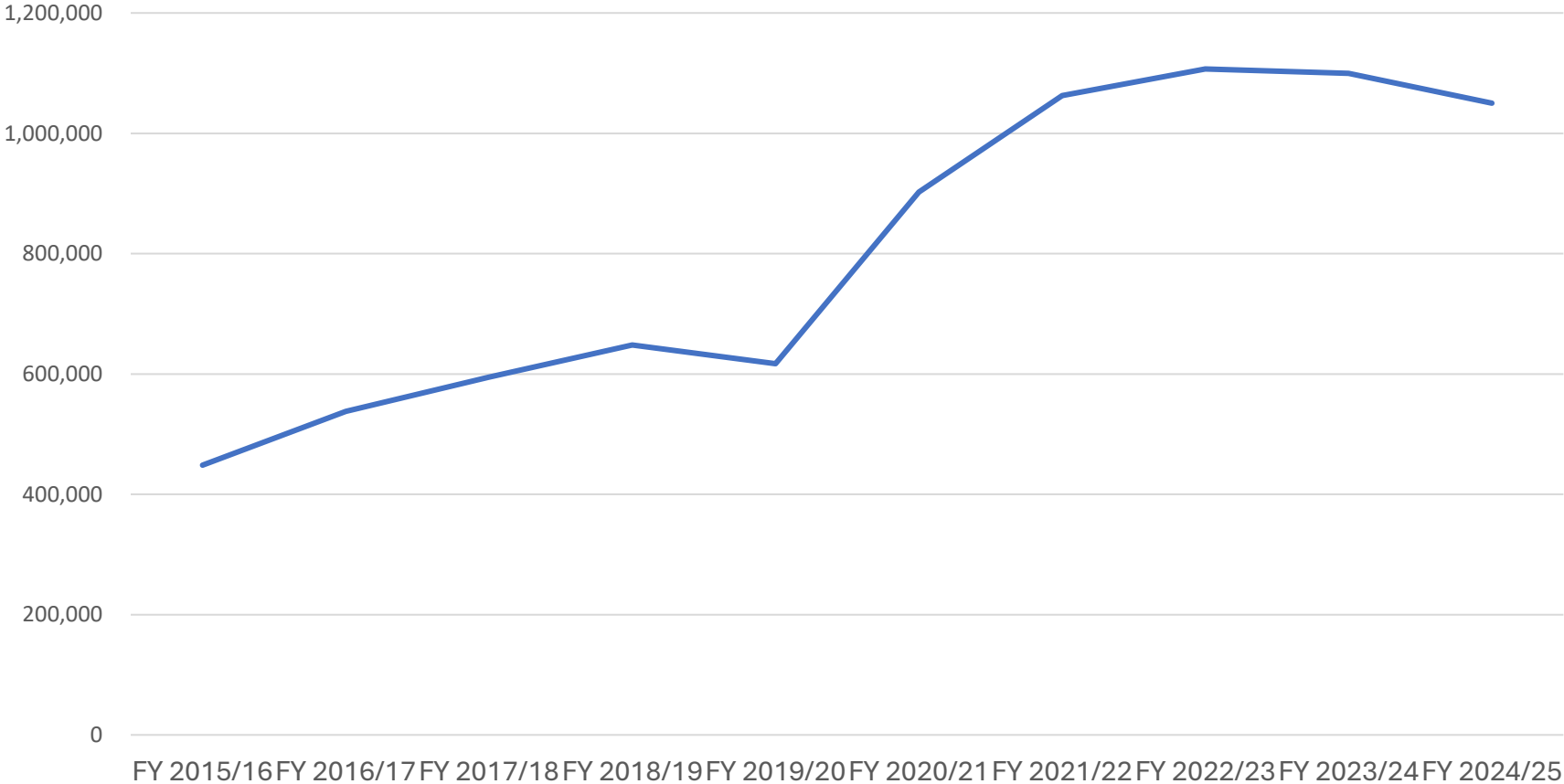
16% average annual RMV growth



Revenue Spotlight

Lodging Tax

Historical TLT Collection



Revenue Spotlight

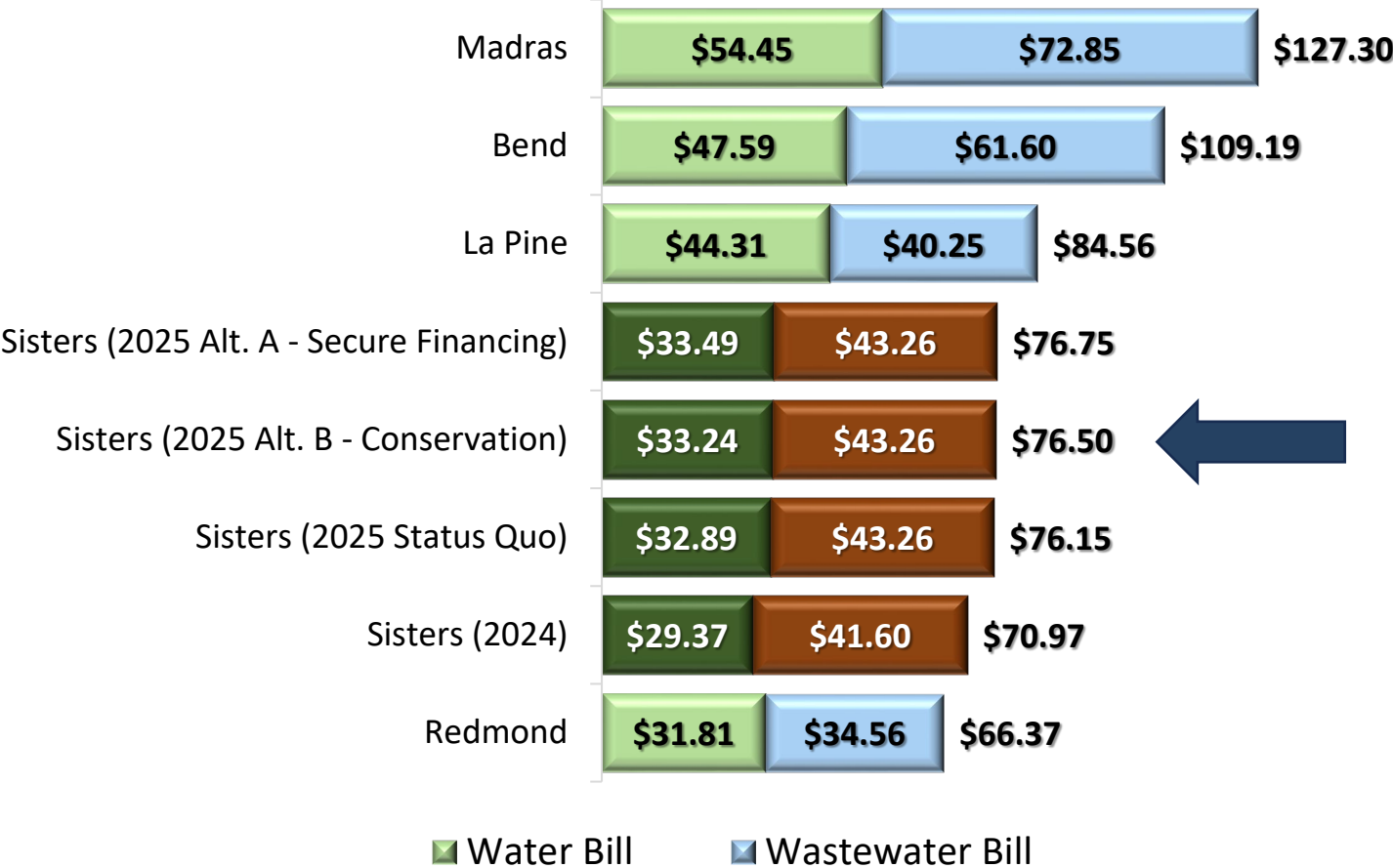
Utility Rates

Average Summer Residential Bill	Existing	Proposed			Projected		
<u>Enhanced Conservation Water Rate Structure</u>	2024	2025	2026	2027	2028	2029	2030
Total Water/Wastewater Bill	\$70.97	\$76.50	\$82.11	\$88.21	\$94.91	\$102.23	\$106.27
\$ Change from Prior Year		\$5.53	\$5.61	\$6.10	\$6.70	\$7.32	\$4.04
Percent Change from Prior Year		7.80%	7.30%	7.40%	7.60%	7.70%	4.00%



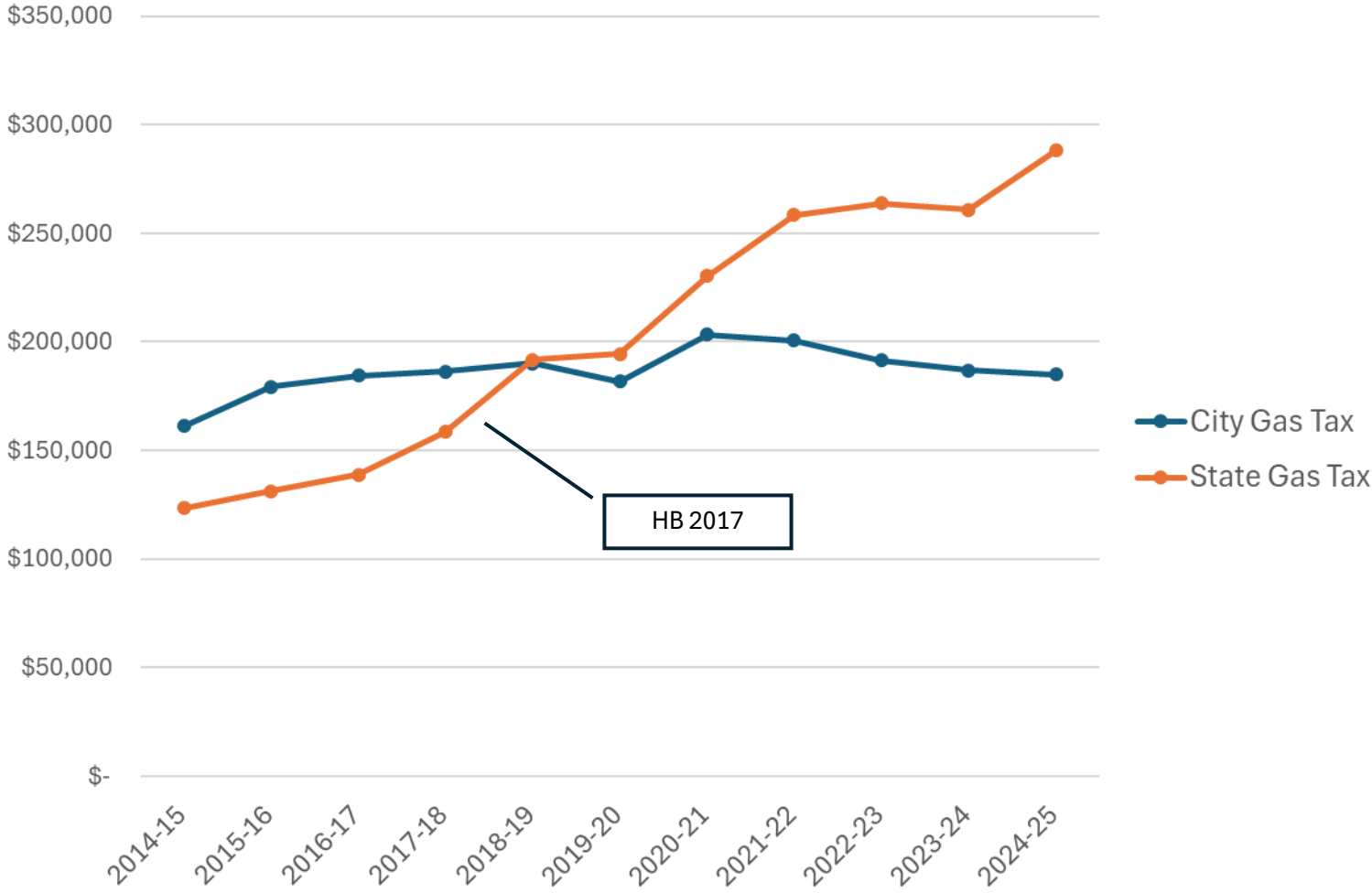
Revenue Spotlight

Utility Rates



Revenue Spotlight

Local Gas Tax



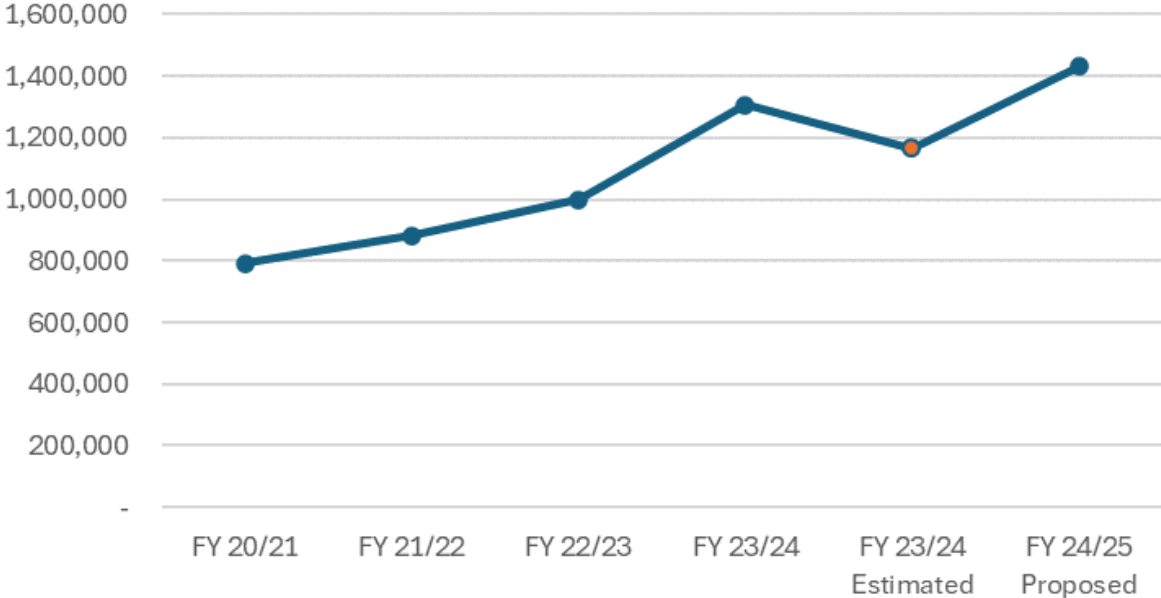
Expenditure Spotlights



Expenditures

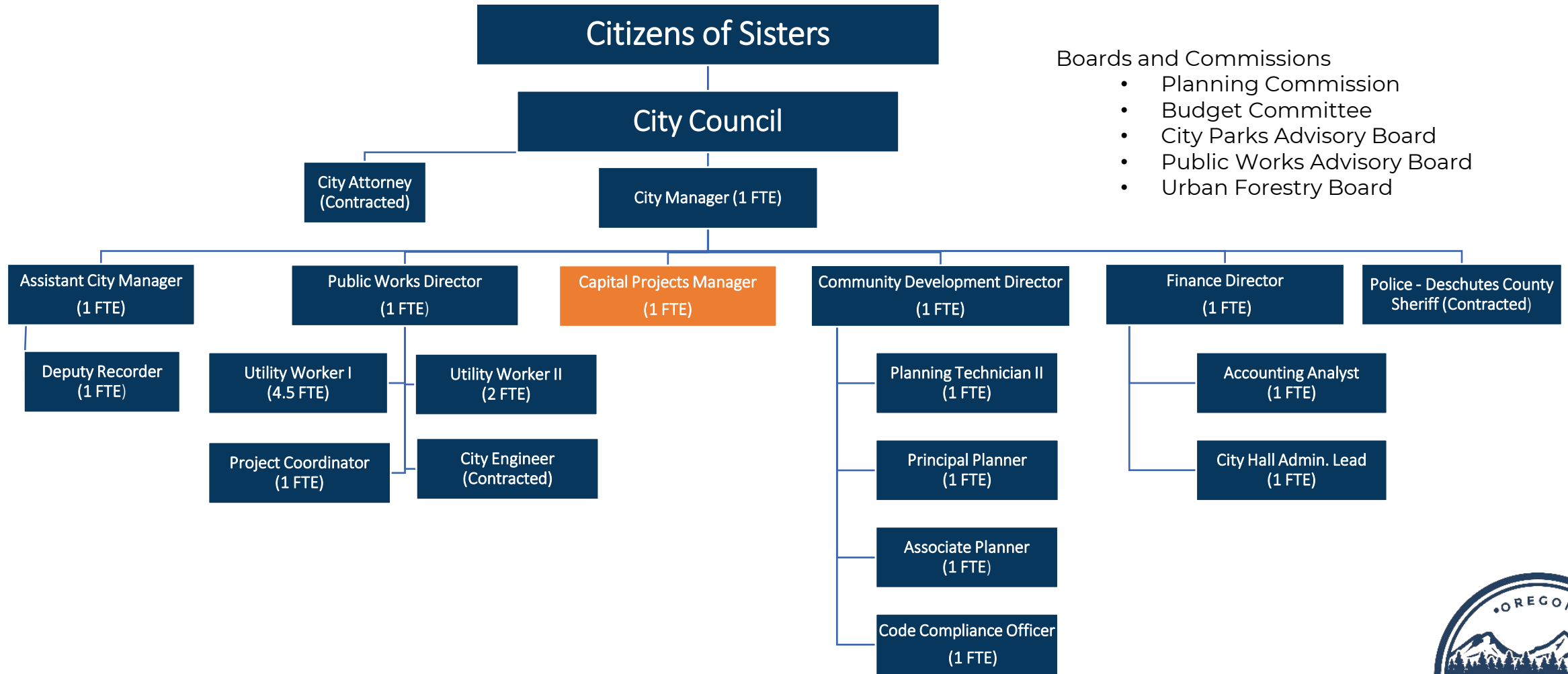
Personnel

Personnel Services FY21 - FY25



- 20.5 FTE
- 1 New FTE – Capital Projects
- 3.4% COLA + Merit
- 10% Health Ins. Increase





Boards and Commissions

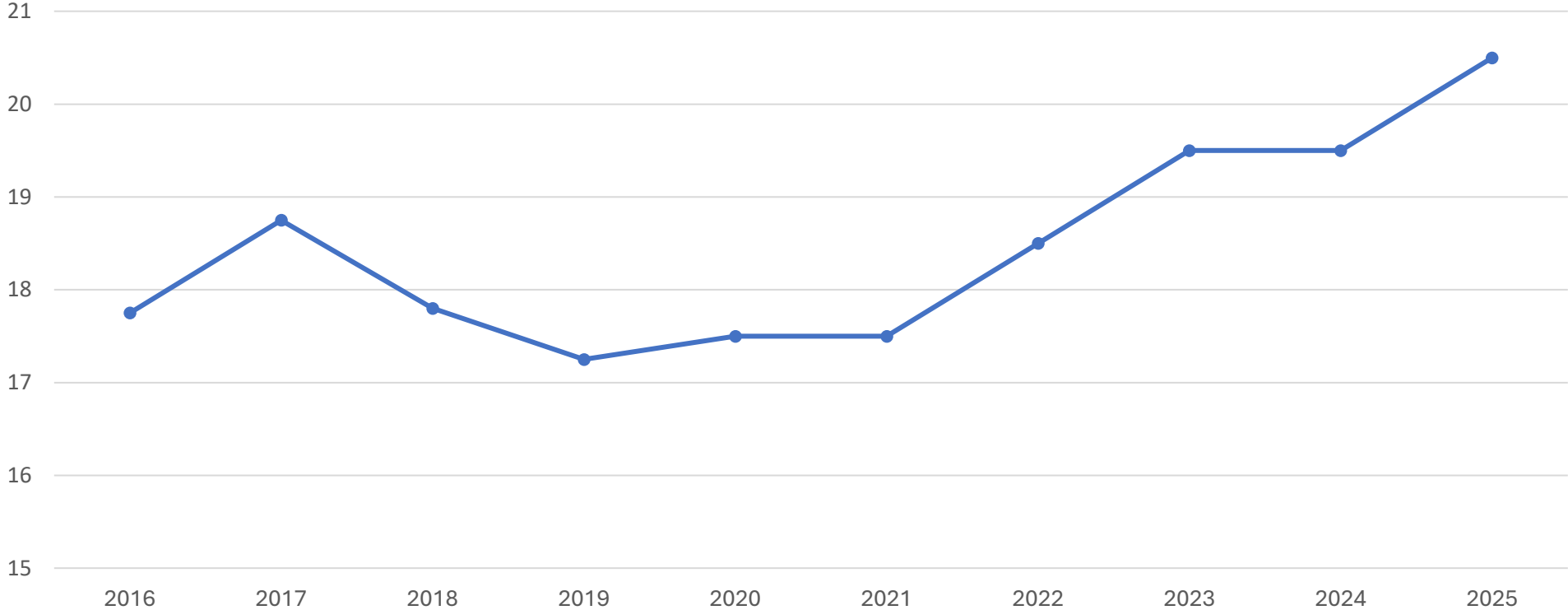
- Planning Commission
- Budget Committee
- City Parks Advisory Board
- Public Works Advisory Board
- Urban Forestry Board



Expenditures

Personnel - FTE

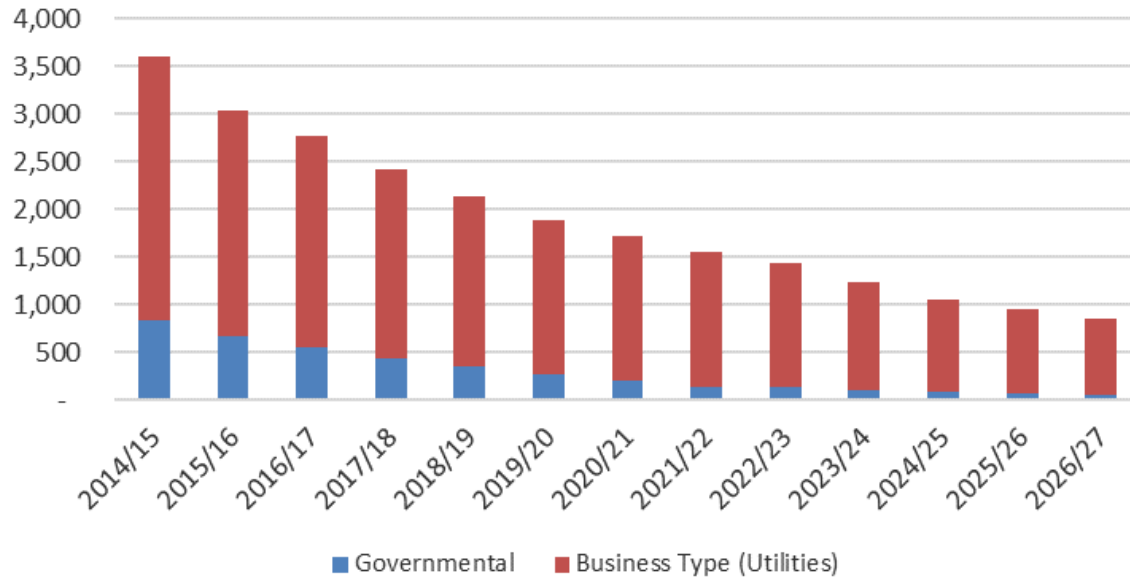
City of Sisters FTE History



Expenditures

Debt Service

Outstanding Debt Per Capita



2016 Full Faith and Credit Bond (Refunding)
Annual Debt Service

	Interest	Principal	Total
Sewer Fund	140,400	192,000	332,400
Sewer SDC Fund	12,560	64,000	76,560
City Hall Debt Service Fund	8,640	44,000	52,640
Totals	161,600	300,000	461,600



Expenditures

Capital Outlay

Capital Budget

General Fund	61,000
Street Fund	1,690,000
Street SDC Fund	1,573,649
Park SDC Fund	150,000
Water Fund	987,000
Sewer Fund	659,000
Water SDC Fund	-
Sewer SDC Fund	320,000
	5,440,649





Trends



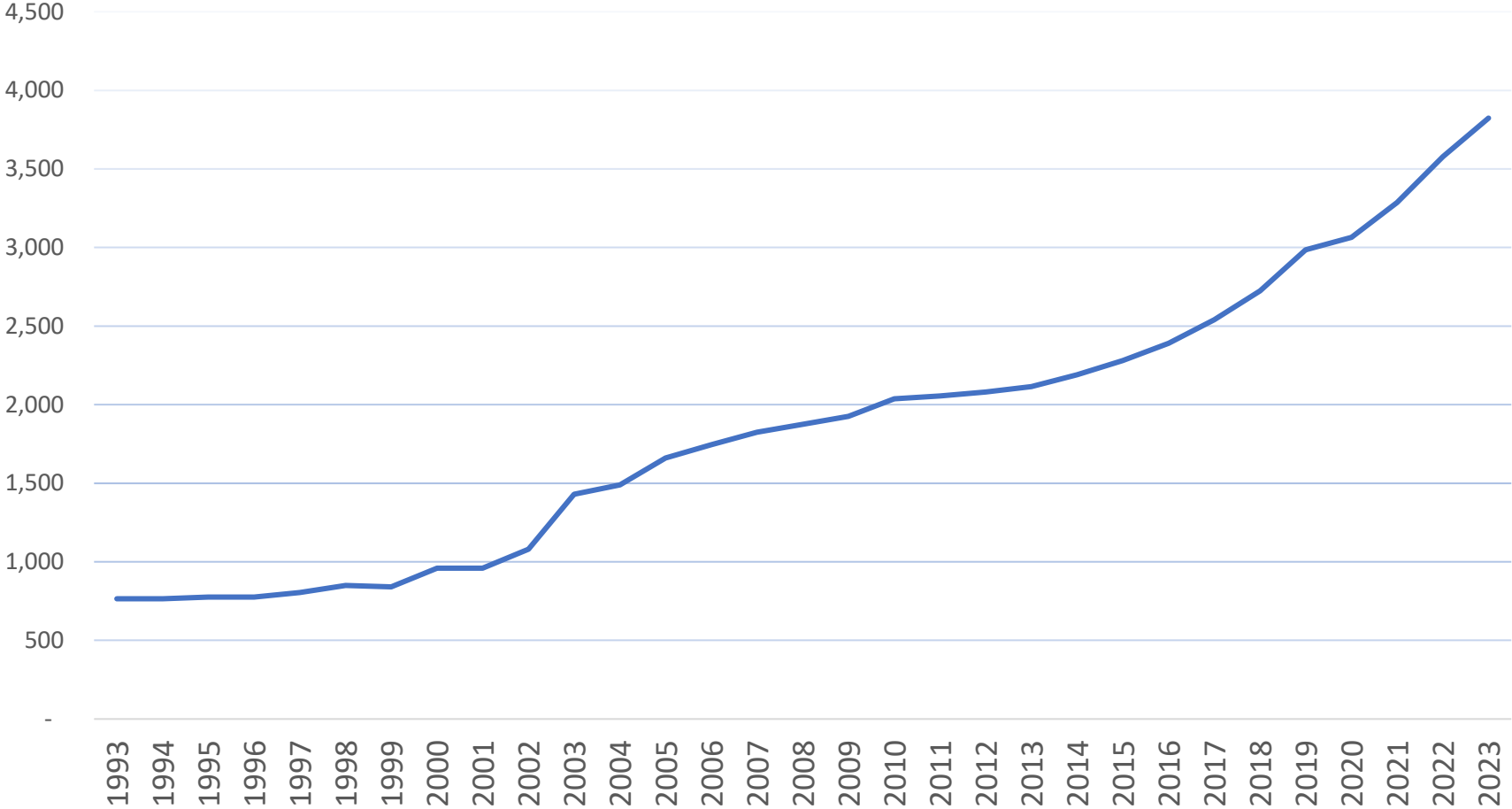
City of Sisters *at a glance*

- Population **3,823**
- Median Age **47**
- Households **1,299**
- Median Income **\$81,016**
- Median Home Price **\$715,000**



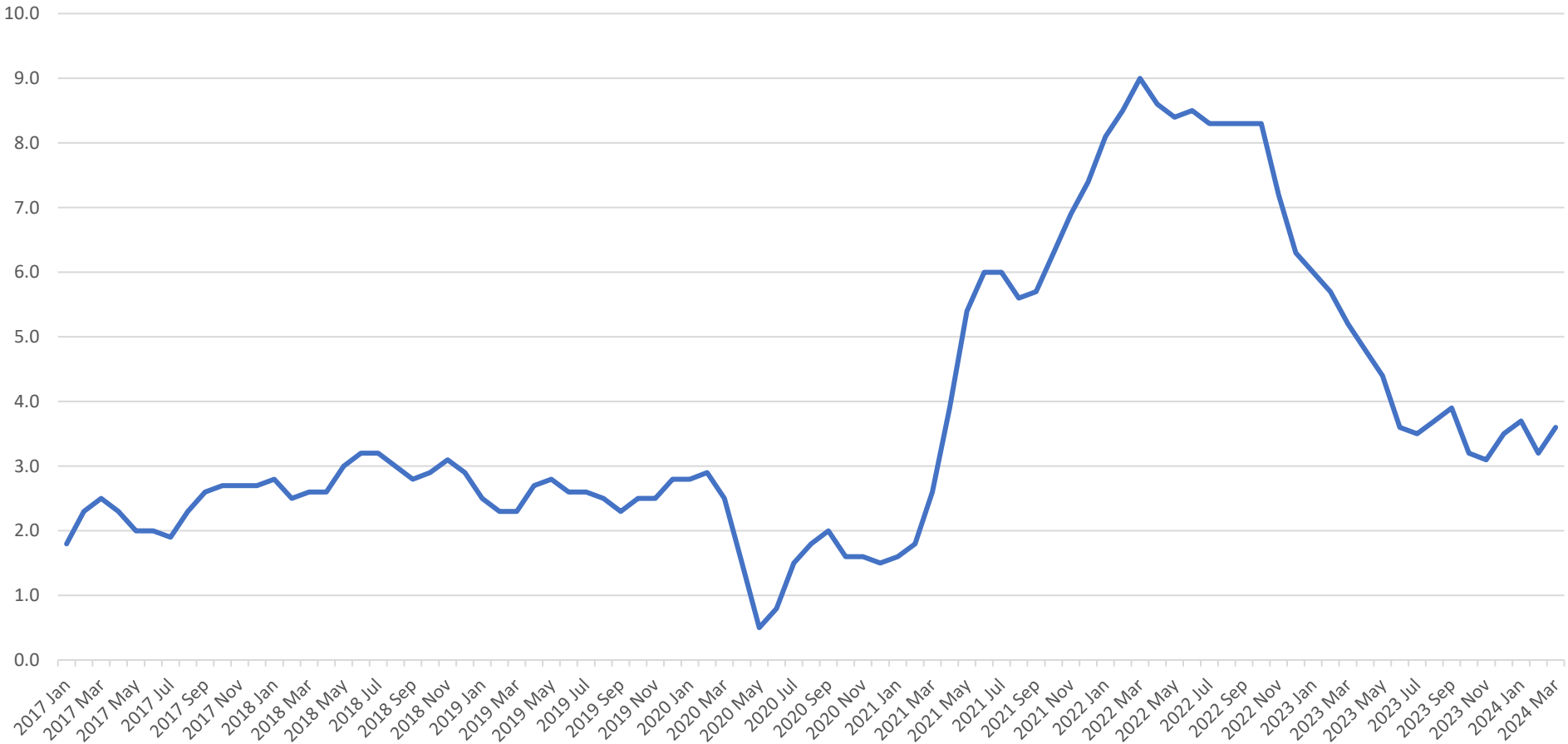
Population

City of Sisters
Population 1993 - 2023

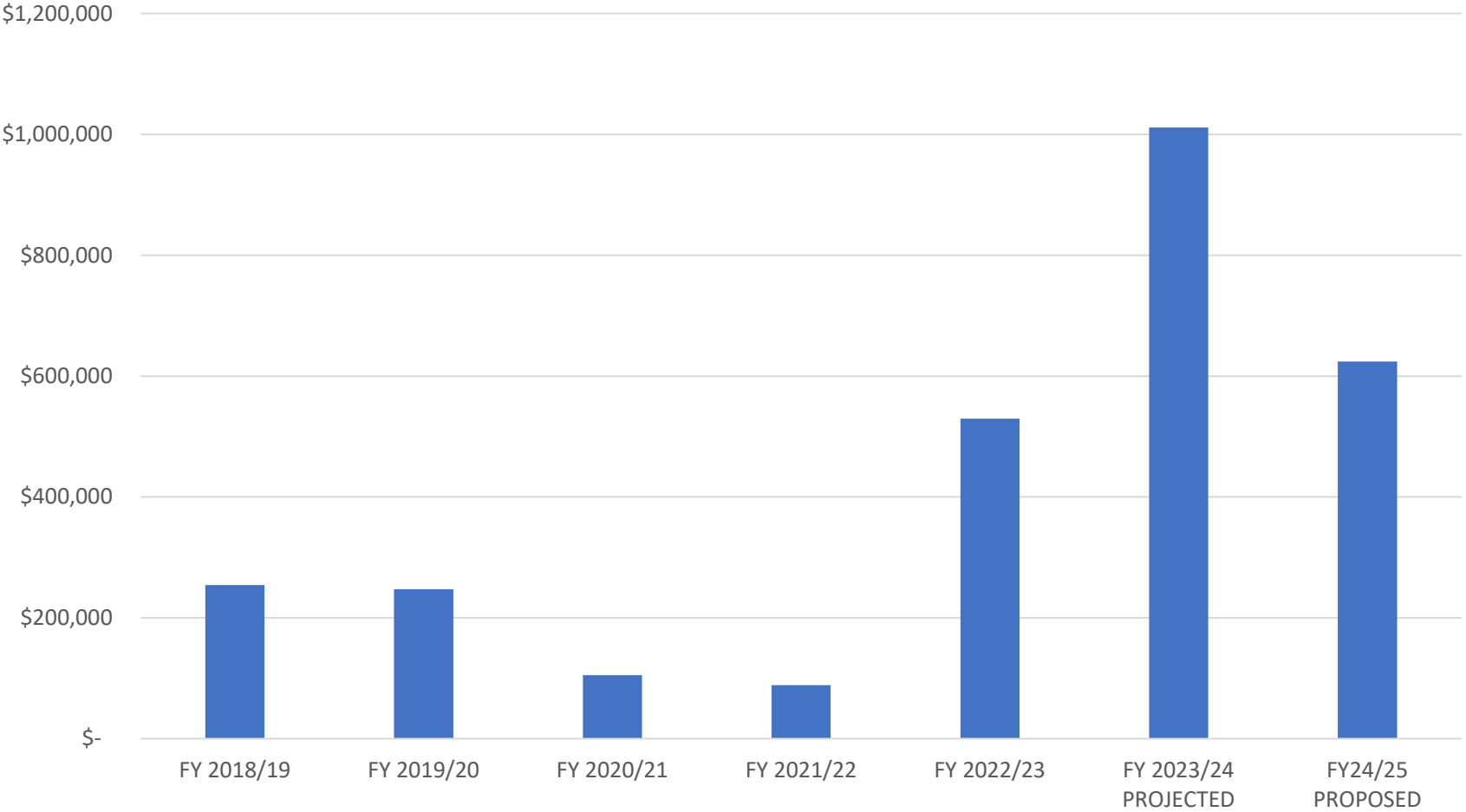


Inflation

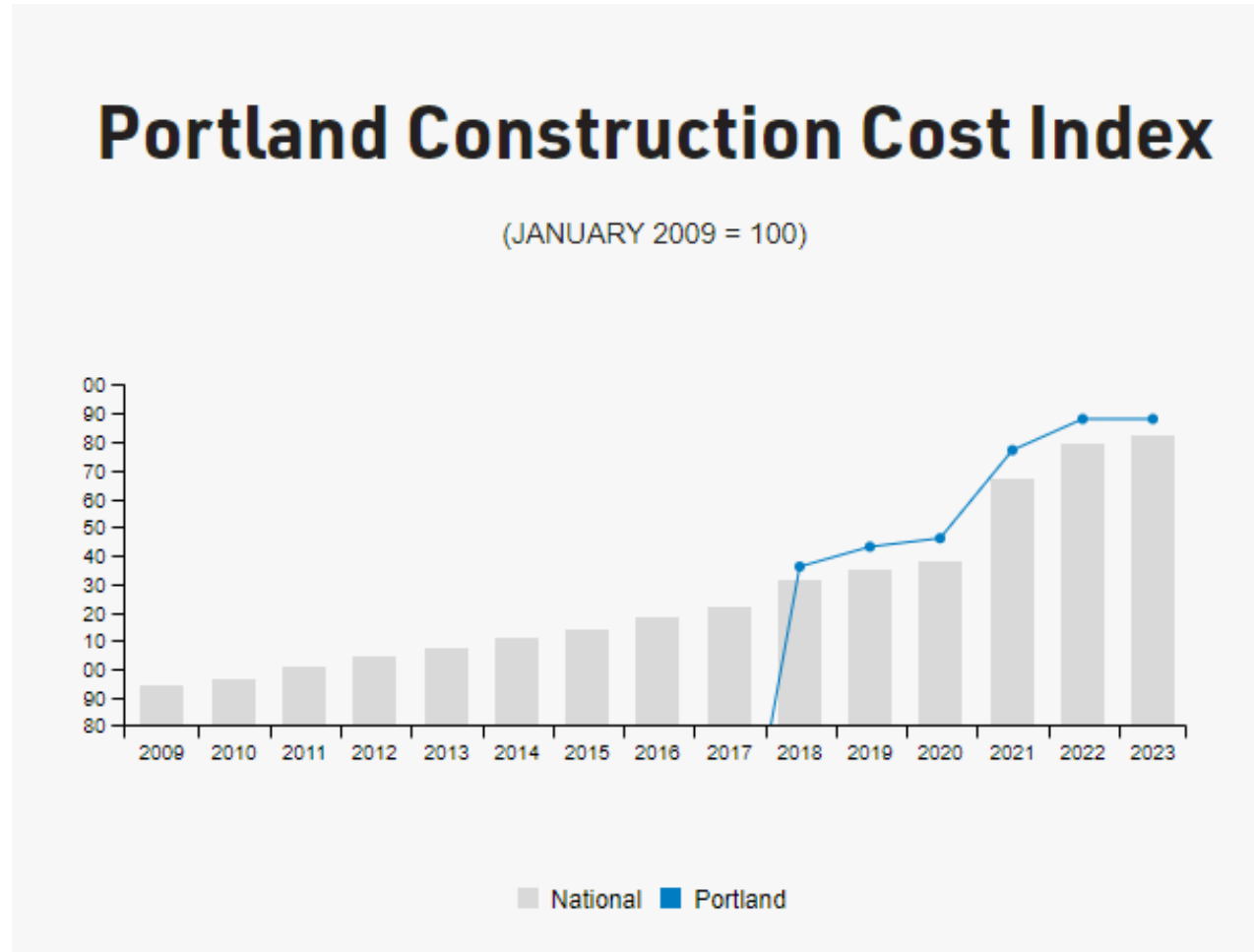
Inflation 2017 - 2024
CPI-U West Class B/C



Interest Revenue 2018-2025



Construction Costs

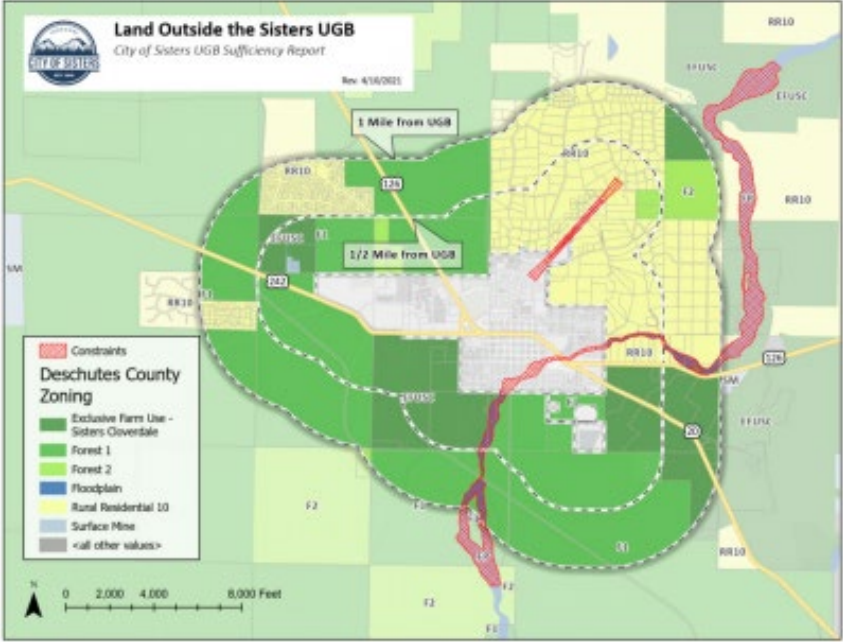
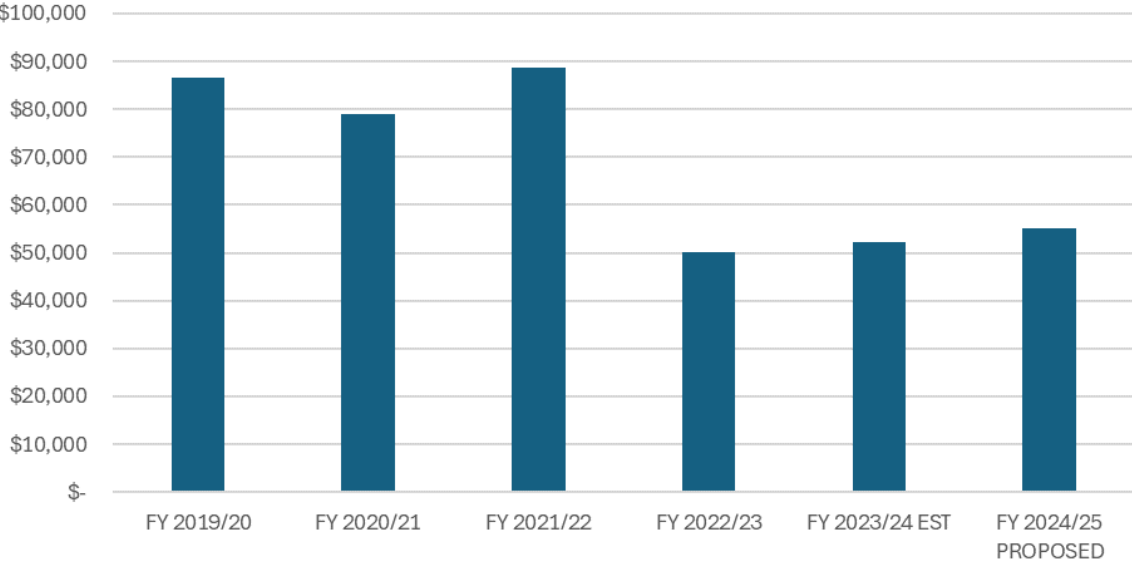


Source: Mortenson <https://www.mortenson.com/cost-index#portland-index>



Development Activity & Revenue

Current Planning Fees 2019-2024



	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 23/24 PROJECTED	FY 24/25 PROPOSED
General Fund Support	210,323	253,597	208,467	381,580	613,537	776,553





Budget Highlights

City Council Goals

pg.14-16

Housing, Livability, and Growth

- UGB Amendment \$170,000 Community Development (\$100,000 grant)
- Affordable Housing Grant Fund \$182,000
 - Replenish Reserve, \$500,000 ARPA Funds for NWAHA Project
- Dark Skies Implementation \$10,000



City Council Goals

pg.14-16

Wildfire Mitigation & Community Resiliency

- Building Hardening, Defensible Space Codes
- Sisters Area Wildfire Mitigation Group
- Wildfire Resiliency Projects \$17,500



City Council Goals

pg.14-16

Economic Development

- EDCO Sisters and Sisters Country Support
- Northwest Park Master Plan **\$100,000 Parks SDCs**



City Council Goals

pg.14-16

Essential Infrastructure

- Develop a funding strategy and initiate the design and construction of high-priority projects from the Water and Wastewater Capital Improvement Plans.



City Council Goals

Essential Infrastructure - **Water**

- Well 1 Improvements (design and construction)
\$728,000 Water Fund
- Well 3 Improvements \$250,000 Water Fund
- 2.2 MG Water Reservoir (design) \$335,000 Water SDC
- Edgington Road Transmission Main (design)
\$182,000 Water SDC Fund



City Council Goals

Essential Infrastructure - **Wastewater**

- Rope Street Pumpstation \$644,000 Sewer Fund
- Westside Pump Station Design \$100,000 Sewer Fund
- Lazy Z Phase 1 Design \$260,000 Sewer Fund
- Lazy Z Phase 1 Construction \$320,000 Sewer SDC Fund



City Council Goals

Essential Infrastructure - **Streets**

- Elm Street Pathway \$325,000 Street Fund
- Barclay to Sun Ranch Pathway \$80,000 Street Fund
- McKinney Butte Improvements \$200,000 Street Fund
- Barclay Road Phase 1 \$1.1 million Street SDC Fund
- US 20 & Locust Roundabout \$473,649 Street SDC Fund



City Council Goals

pg.14-16

Good Governance

- Implement Communications Plan
- Civic Leadership Academy, Support VIT
- Expand Partnerships with local agencies and districts
\$125,000 Parks SDC -> SPRD Community Park
- Facility Naming Policy
- Public Art



City Council Goals

pg.14-16

Environmental Sustainability

- East Portal Phase 1 Construction **\$880,000 Street Fund**
- Develop a plan for the future of the Recycling Center and options for future curbside services
- Study options for identifying and preserving more significant and heritage trees



Other highlights

- Community Grants Budget \$30,000
- Police Services and DCSO Contract:

DCSO Contracted Services 2019-2025

				FY 23/24	FY 24/25	FY 25/26
FY 19/20	FY 20/21	FY 21/22	FY 22/23	Estimated	Proposed	Projected
611,849	640,635	714,408	753,134	783,697	811,835	\$1 million +

- Other One Time Expenses
 - Technology and Security \$22,000
 - HVAC \$29,000

