



## PRESS RELEASE

520 E. Cascade Avenue - PO Box 39 - Sisters, Or 97759 | ph.: (541) 549-6022 | [www.ci.sisters.or.us](http://www.ci.sisters.or.us)

Media Contact: Cory Misley

[cmisley@ci.sisters.or.us](mailto:cmisley@ci.sisters.or.us)

February 12, 2020

Sisters, Oregon

FOR IMMEDIATE RELEASE

**Funding Opportunity: Affordable Housing Program**

**Deadline for Applications: March 1, 2020**

**Awarded Funds Available: July 1, 2020**

The City of Sisters established an affordable housing program to offer eligible agencies and private developers grant and/or loan funds for purposes of constructing and offering affordable housing to low-and moderate-income persons in the City.

**Eligibility Information**

**Eligible Applicants:** The applicant must be (a) a housing authority, (b) a qualified nonprofit organization that constructs affordable housing, or (c) a for-profit developer of affordable housing for low- and moderate-income households.

**Other Eligibility Requirements:** The applicant must demonstrate compliance with all eligibility requirements and conditions including, without limitation, the following minimum requirements; the project for which program funds are sought must be an eligible qualified project and the applicant must apply for program funds on the City's current program application

**Application Package:** Application forms for program funds are available at Sisters City Hall or at [www.ci.sisters.or.us](http://www.ci.sisters.or.us). Each application must be filed with the administrator no later than March 1, 2020. Each application must contain all information and documentation City may require, including, without limitation, the following:

- (a) The date of the application and the applicant's name, address, contact information, and the signature of the applicant's authorized representative.



## PRESS RELEASE

520 E. Cascade Avenue - PO Box 39 - Sisters, Or 97759 | ph.: (541) 549-6022 | [www.ci.sisters.or.us](http://www.ci.sisters.or.us)

- (b) A description of the proposed project, including, without limitation, the type of housing, the proposed project location (i.e., identification of the real property of which the proposed project concerns), a timeline for project completion, and such additional information city deems necessary or appropriate to demonstrate that the proposed project will satisfy the eligibility requirements of a qualified project.
- (c) The amount of program funds requested and the purposes for which the program funds will be used (including, without limitation, identification of all eligible qualified expenses).
- (d) The project pro forma, including, without limitation, identification of funding sources to be used in connection with the proposed project. Applications must include evidence that all other funding commitments (e.g., conventional construction and permanent loans, subsidies and loans, and/or low-income housing tax credits) have been, or are anticipated will be, obtained. If applications to other funding programs are due after submission of the program application, the applicant will submit documentation that the proposed financing structure is expected to meet other source requirements and the timeline for applying and receiving award notification from other funders. If requested by the administrator, the applicant will provide a copy of the application to be submitted to other funding sources.
- (e) Certification that the applicant is current on all City accounts. The applicant may not be delinquent on any City accounts (e.g., utility accounts) and all property taxes for the property(ies) identified in the application must be paid at the time of application.
- (f) All other information that the administrator deems necessary and/or appropriate to enable city to review the application and determine eligibility for the program funds

For more information on this program go to this link: [Affordable Housing Program](#) or contact Cory Misley, City Manager at [cmisley@ci.sisters.or.us](mailto:cmisley@ci.sisters.or.us)