

MEETING MINUTES
SISTERS URBAN RENEWAL AGENCY BUDGET COMMITTEE
520 E. CASCADE AVENUE
MAY 27, 2015

URA BUDGET COMMITTEE PRESENT:

Chuck Ryan Budget Board Chair
David Asson Committee Member
Sue Boettner Committee Member
Chris Frye Board Chair
Bill Hall Committee Member
Katie Lindbloom Committee Member
Vern Renner Committee Member

STAFF PRESENT:

Andrew Gorayeb Agency Manager
Lynn Fujita-Conrads Finance Officer
Paul Bertagna Public Works Director
Patrick Davenport Comm. Dev. Director
Kathy Nelson Agency Recorder

ABSENT:

Wendy Holzman Committee Member
Chris Vogelsand Committee Member
Nancy Connolly Committee Member

I. CALL TO ORDER

The meeting was called to order by Board Chair Frye at 7:30 p.m.

II. ELECTION OF CHAIR

Board Chair Frye nominated Chuck Ryan for the position of Urban Renewal Agency Budget Committee Chair. Committee Member Hall seconded the motion. The motion carried unanimously.

III. PUBLIC COMMENT - None

IV. BUDGET PRESENTATION

A. Debt Service Fund

- This fund collects urban renewal taxes and is expected to remain flat.
- The Urban Renewal Agency will make the maximum debt service payment allowed on its Bank of the Cascades Loan.

B. Project Fund

- No new projects are planned for FY 15/16.
- Projects approved in FY 14/15 will be completed.
- \$37,000 for approved Urban Renewal grants is included in the budget.

V. DISCUSSIONS AND MOTIONS

Board Chair Frye moved that the Sisters Urban Renewal Agency Budget Committee approve property taxes for the Sisters Urban Renewal Agency to be derived through the division of tax in

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*the amount of \$125,000. **Board Member Hall** seconded the motion. The motion carried unanimously.*

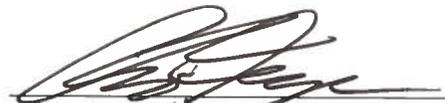
***Board Chair Frye** moved that the Sisters Urban Renewal Agency Budget Committee approve the budget for Fiscal Year 2015-16 in the amount of \$877,788 and further, that it be forwarded to the City of Sisters Urban Renewal Agency Board for consideration and adoption during the regular session currently scheduled for June 25, 2015. **Board Member Hall** seconded the motion. The motion carried unanimously.*

VI. ADJOURN

Budget Chair Ryan adjourned the meeting at 7:43 p.m.

Respectfully submitted,


Kathy Nelson, Agency Recorder


Chris Frye Board Chair