

ORDINANCE NO. 447

AN ORDINANCE AMENDING THE CITY OF SISTERS MUNICIPAL CODE SECTION 2.30.070 CONCERNING THE RESPONSIBILITIES OF THE FISCAL ADVISORY COMMITTEE.

WHEREAS, the City of Sisters Fiscal Advisory Committee was formed in April 2013 to promote issues related to fiscal accountability; and,

WHEREAS, the purpose of the committee is to act as an advisory body to the City Council and City Manager on matters pertaining to oversight responsibilities for financial reporting, audit process, and internal control systems; and,

WHEREAS, to fulfill those responsibilities the Fiscal Advisory Committee will recommend changes to the City's Comprehensive Financial Management Policies,

NOW, THEREFORE, IT IS HEREBY ORDAINED AS FOLLOWS:

SECTION 1:

The City Council adopts the provisions of Sisters Municipal Code section 2.30.070 as set forth.

2.30.070 Responsibilities.

The committee shall act as an advisory body to the City Council and City Manager on matters pertaining to oversight responsibilities for financial reporting, audit processes, and effective internal control systems. General functions and specific responsibilities of the Fiscal Advisory Committee are as follows:

- a. To participate in the selection, renewal or removal of the independent external auditor by making a recommendation to the City Council for final approval;
- b. Meeting with the external auditor during the planning of the audit, presentation of the audited financial statements and discussion of the letter to management on recommendations;
- c. To review compliance with, and recommend changes to, the Comprehensive Financial Management Policies annually;
- d. Review and discuss with management the findings, recommendations and significant audit adjustments communicated by the external auditor;
- e. To determine that appropriate and timely corrective action has been taken by management to remedy any identified weaknesses;
- f. To provide an annually written report to City Council summarizing the committee's activities and recommendations at a Fiscal Advisory Committee meeting attended by the Council or may be scheduled for a regularly scheduled meeting of the City Council.

- g. The committee shall perform other activities related to this chapter as requested by the City Council.

PASSED by the City Council of the City of Sisters and APPROVED by the Mayor, this 24th day of April, 2014.



Brad Boyd, Mayor

ATTEST:



Kathy Nelson, City Recorder