



## City of Sisters

### News Release

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### **CITY RECEIVES GFOA' S BUDGET AWARD AGAIN!**

Chicago--The Government Finance Officers Association of the United States and Canada (GFOA) is pleased to announce that the **City of Sisters, Oregon** has received the GFOA's "Distinguished Budget Presentation Award" for its budget document for the **2<sup>nd</sup> year**.

The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as; 1) as a financial plan, 2) as a policy document, 3) as an operations guide and 4) as a communication device.

Budget documents must be rated "proficient" in all four categories, and the fourteen mandatory criteria within those categories, to receive the award.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual or department designated as being primarily responsible for its having achieved the award. This has been presented to Lisa Young, Finance Director.

For budgets including fiscal period 2009, 1,214 entities received the Award. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

The Government Finance Officers Association is a nonprofit professional association serving over 17,600 government finance professionals throughout North America. The GFOA's Distinguished Budget Presentation Awards program is the only national awards program in governmental budgeting.

When the award plaque arrives in 8-10 weeks, a GFOA representative will make formal presentation to Ms. Young at a regularly scheduled Council meeting.